



Investor Account #

LIQUIDATION FORM

Publicly Listed Products

Section 1: Product selection and redemption amount

CION Account Number: _____

Product: **CION INVESTMENT CORPORATION (NYSE: CION)**

All Shares

OR

Number of Shares: _____

If fractional shares are requested to be sold, the Plan Administrator will round up the number of shares requested unless the indicated number of shares represents all shares owned, in which case the Plan Administrator will sell all shares owned.

Liquidation requests are applicable to registered stockholders only.

Section 2: Account information

Owner(s) Name: _____

Account Registration: _____
(Mailing Address)

City: _____

State: _____

Zip code: _____

Section 3: Authorizations and signatures

Owner or authorized person signature

Date

Joint owner or authorized person signature

Date

Custodian authorization (only required for custodian accounts)

Proceeds will be sent to the address of record (or custodian of record) by check via regular mail regardless of distribution payment method currently on file.

Plan Administrator shall be authorized to deduct from the proceeds a \$20.00 transaction fee for each transaction requested, plus any applicable brokerage commission and taxes.

A Form 1099-B will be issued by the Transfer Agent, SS&C Technologies, Inc., at the beginning of the year following your liquidation for non-custodial accounts.

Refer to the Distribution Reinvestment Plan filed with the U.S. Securities and Exchange Commission and available at www.sec.gov or www.cionbdc.com

ORIGINAL FORM REQUIRED (DO NOT FAX)

Return to: CION Investment Corporation, P.O. Box 219476, Kansas City, MO 64121-9476

Overnight delivery: CION Investment Corporation, c/o DST Systems, Inc., 430 West 7th Street, Kansas City, MO 64105

Toll-free (800) 343-3736

